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 Submitted by: Chair Traini

Prepared by:

Department of Assembly

For Reading:

April 13, 2004

ANCHORAGE, ALASKA AR NO. 2004 - 74

A RESOLUTION OF THE ANCHORAGE MUNICIPAL ASSEMBLY REQUESTING THE ADMINISTRATION ESTABLISH AN SUBACCOUNT WITHIN FUND 261 TO BE DESCRIBED AS CONTRIBUTIONS TO FUTURE VETERANS' HOME

WHEREAS, at its July 22, 2003 meeting, the Anchorage Assembly approved a resolution supporting the use of city land to assist in housing disabled and elderly veterans in Anchorage; and

WHEREAS, funding for the home will require a joint effort on the part of the State, Federal, and Municipal governments; and

WHEREAS, within the Anchorage community, citizens have shown an interest in supporting the efforts to establish a veterans' home by assigning their Permanent Fund Dividend checks to the Municipality of Anchorage to be used as a contribution toward funding a home; and

WHEREAS, the Municipality currently has a pre-established fund that accommodates a number of segregated donation funds.

NOW, THEREFORE, the Anchorage Assembly resolves:

<u>Section 1.</u> That the Administration is requested to establish a subaccount within Fund 261 described as Contributions to Future Veterans' Home.

<u>Section 2.</u> That the sole purpose of this newly created subaccount within Fund 261 will be to provide financial support for a future veterans' home.

<u>Section 3.</u> That all deposits, withdrawals, and cash pool interest earnings related to the purpose described in Section 2 are to be accounted for separately from all other donation subaccounts within Fund 261.

PASSED AND APPROVED by the Anchorage Assembly this 1345 day of 2004.

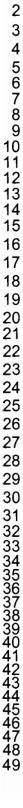
Chair

ATTEST:

Municipal Clerk

EGJ/2004RESOLUTIONS/AR07

alone 5. Brusto



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MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

NO. 286 - 2004

Meeting Date: April 13, 2004

From: Chair Traini

Subject: SEGREGATING DONATIONS FROM ANCHORAGE CITIZENS AND

BUSINESSES FOR SPECIFIC PURPOSES

Three separate resolutions have been simultaneously submitted to recognize donations received from private citizens and local businesses in late 2003 in support of the three causes involving our City's government: (1) a future veterans' home in Anchorage; (2) General Government Operations; and (3) Trails Watch Program;

The citizens and businesses identified in the resolutions each made \$1,000 donations in 2003 as a sign of their commitment to our community and to encourage their fellow citizens and businesses to follow their lead and donate additional dollars in the future to support the aforementioned purposes.

In order to ensure the donations are appropriately accounted for, each of the three resolutions requests that the Administration establish distinct donation subaccounts for each of the three purposes, with a further request that all deposits, withdrawals, and cash pool interest earnings be accounted for separately from all other donation subaccounts within Fund 261.

Approval of AR 2004-74, AR 2004-75, and AR 2004-76 is recommended.

Respectfully submitted,

Dick Traini

Chair

Prepared by:

Elvi Gray-Jackson, Director

Budget and Legislative Services

